# **SKIPPER LIMITED**

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2021

			Quarter Ended		Half Yea	n million, except r Ended	Year Ended
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4,792.91	2,746,40	4,035.95	7,539.31	6,243.06	15,815,0
2	Other Income	10.04	8,85	3,83	18.89	6.78	40.2
3	Total Revenue (1+2)	4,802.95	2,755,25	4,039.78	7,558.20	6,249,84	15,855.3
4	Expenses						
	Cost of Materials consumed	3,522.22	2,060.95	2,947.37	5,583.17	4,085.77	10,777.4
	Changes in inventories of finished goods and work-in-progress	(180.90)	(326,73)	(369.31)	(507.63)	(24.46)	(487.3
	Employee benefits expense	218,96	208,41	190.41	427.37	370.83	758
	Finance costs	249.55	198.31	171.88	447.86	344.97	723.
	Depreciation and amortisation expense	121.90	119.23	119.61	241.13	225.86	452.
	Other expenses	813.32	636,67	789.84	1,449.99	1,242.81	3,329
	Total Expenses	4,745,05	2,896.84	3,849.80	7,641.89	6,245.78	15,554.
5	Profit/ (Loss) before exceptional items and tax (3-4)	57.90	(141.59)	189,98	(83.69)	4.06	301.
6	Exceptional items	(8)	64	· ·		:4	
7	Profit/ (Loss) before tax (5-6)	57.90	(141.59)	189.98	(83.69)	4.06	301.
8	Tax Expense						
	Current Tax			5.73	-	5.73	63.
	MAT Credit entitlement			(5.73)	-	(5.73)	
	Tax adjustments for earlier years				~	(=====================================	(6.
	Deferred Tax	14.40	(48,44)	65.46	(34.04)	(1.52)	96.
	Total Tax Expenses	14.40	(48.44)	65,46	(34,04)	(1.52)	90,
9	Profit/ (Loss) for the period (7-8)	43.50	(93.15)	124.52	(49.65)	5,58	210.
10	Other Comprehensive Income (Net of Tax)				1,5557		
	Items that will not be reclassified to Statement of Profit & Loss	0.58	0,57	(0.04)	1.15	(0.12)	2.:
	Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.20)	(0.20)	0.02	(0.40)	0.04	(0.8
	Total Other Comprehensive Income (Net of Tax)	0.38	0.37	(0.02)	0.75	(0.08)	1.
11	Total Comprehensive Income For The Period (9+10)	43,88	(92.78)	124.50	(48.90)	5.50	212.
	Paid up Equity Share Capital ( Face Value Re 1 per Share)	102.67	102.67	102.67	102.67	102.67	102
	Other Equity				302.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	6,975
	Earnings per equity share (not annualised for quarter periods)		U.				3,313,
	Basic EPS (in Rs)	0.43	(0.91)	1.21	(0.48)	0.05	2,
	Diluted EPS (in Rs)	0.43	(0.91)	1,21	(0.48)	0.05	2.

A Managara and Company of the con-	Settle Control Control Control	
Notes to the	Inquidited Standalor	on Cinemaial Describe

	1. STANDALONE SEGMENTWISE REVENUE, R	ESULIS, ASSETS AN	D FIABILITIES				/# ! III:
		Quarter Ended			Half Yea	(₹ in millio Year Ended	
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Segment Revenue						
	Engineering Products	3,943.76	2,047.49	3,184.59	5,991.25	4,777.07	11,986
	Polymer Products	771.76	503.02	436.17	1,274.78	747,45	2,165
	Infrastructure Projects	77.39	195.89	415.19	273.28	718.54	1,663.
	Revenue from Operations	4,792.91	2,746.40	4,035.95	7,539.31	6.243.06	15,815.
o)	Segment Results						
	Engineering Products	422.59	111,15	356.86	533.74	423.87	1,103.
	Polymer Products	(3.99)	(7.82)	12,72	(11.81)	(24.85)	70
	Infrastructure Projects	(61.22)	1 12 13	15.41	(57.88)	(7.54)	34.
	Total	357.38	106.67	384.99	464.05	391.48	1,172
	Less: Interest Expense	249,55	198.31	171.88	447.86	344.97	723.
	Add: Interest Income	6.26	6,93	3,03	13.19	5.19	20
	Less: Un-allocable Expenditure net-off unallocable income	56.19	56.88	26.16	113.07	47.64	168.
	Profit/ (Loss) Before Tax	57.90	(141.59)	189.98	(83.69)	4.06	301
)	Segment Assets				444449		
	Engineering Products	16,243,88	14.617.43	13,676.32	16,243.88	13,676.32	14,776.
	Polymer Products	2,569.62	2,347.34	2,175.47	2,569.62	2,175.47	2,308.0
	Infrastructure Projects	1,273.90	1,656.85	1,296.77	1,273.90	1,296.77	1,404
	Unallocated	720.01	730.82	301,70	720.01	301.70	702
	Total Segment Assets	20,807.41	19,352.44	17.450.26	20,807.41	17,450.26	19,192.
)	Segment Liabilities						
	Engineering Products	5,821.81	4,660.92	4,914.42	5,821.81	4,914.42	5,845.
	Polymer Products	773.20	552.19	400.80	773.20	400.80	561.
	Infrastructure Projects	371.76	550.39	800.31	371,76	800.31	704
	Unallocated	525.53	536.41	70.33	525,53	70.33	615
	Total Segment Liabilities	7,492,30	6,299.91	6.185.86	7,492.30	6.185.86	7,726





ELOVATION CONTENTION OF ACCUSAND EMPLITIES		/m / ///
		(₹ in millio
Dartin Jore		s At
Property, Plant and Equipment (Including Right of Use Assets) Capital Work-In-Progress Other Intangible Assets Financial Assets -Investments -Other Financial Assets Other Non-Current Assets a)  ASSETS Inventories Financial Assets -Trade Receivables -Cash and Cash Equivalents -Bank Balances Other Than Cash & Cash Equivalent -Other Current Financial Assets Other Current Assets Ditable Curr	30-Sep-21	31-Mar-2
ASSETS	Unaudited	Audited
NON-CURRENT ASSETS		
	6,497.40	
	113.24	
	8.97	10.0
	106.63	
	156.13	
	27.87	
Sub-total (a)	6,910.24	7,030.9
CURRENT ASSETS		
Inventories	7,377.42	6,014.9
Financial Assets	7,377.42	0,014.3
	4,539.73	4,718.4
-Cash and Cash Equivalents	6.28	9.5
-Bank Balances Other Than Cash & Cash Equivalent	365.51	253.3
	113.60	U 10 20 20 20 20 20 20 20 20 20 20 20 20 20
	204.46	286.2
Other Current Assets	1,290.17	841.4
Sub-total (b)	13,897.17	12,161.2
TOTAL (a+b):	20,807.41	19,192.1
	20,007.41	15,152,1
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	102.67	102.6
Other Equity	6,916.00	6,975.1
Sub-total (a)	7,018.67	7,077.8
	T	
LIABILITIES		1
NON-CURRENT LIABILITIES		
	2,059.30	2,563.3
	73.93	83.6
	66.02	58.7
Deferred Tax Liabilities (Net)	289.29	322,9
Other Non-Current Liabilities	53.22	56.4
Sub-total (b)	2,541.76	3,085.1
CURRENT LIABILITIES		
Financial Liabilities		1
-Borrowings	4,223.56	1,822.1
-Lease Liabilities	11.03	12.3
-Trade Payables	11.03	12.3
-Total Outstanding Dues of Micro Enterprises and Small Enterprises	39.32	31.1
-Total Outstanding Dues of Creditor other than Micro enterprises and Small enterprises	6,054.46	6,542.1
-Other Financial Liabilities	78.11	99.6
Contract Liabilities	78.11 572.01	127
Other Current Liabilities	•	246.0
Provisions	142.10	146,9
Current Tax Liabilities (Net)	2.71	2.7
ub-total (c)	123.68	126-1
OTAL(a+b+c):	11,246.98 20,807.41	9,029.2 19,192.1





	3. STANDALONE CASH F	LOW STATEMENT			/m /
-			T 0.161		(₹ in milli
	Particulars		-		Year Ended
	Particulars		30-Sep-21		31-Mar-2
Α	CASH FLOW FROM OPERATING ACTIVITIES		Unaudited	Unaudited	Audited
^	Profit/ (Loss) before Tax		MATERIAL PROPERTY.	0.22	201300
	• • •		(83.69)	4.06	301.
	Adjustment for Depreciation				
			241.13	225.86	452
	(Profit)/Loss on Sale of Fixed Assets		1.25	35	(12
	Unrealised Foreign Exchange Fluctuations		7.34	(113.75)	(124
	Fair Value movement (Gain)/Loss in Derivative Instruments		(76.22)		(140
	Provision for allowances under expected credit loss		11.57	4.20	1
	Irrecoverable Debts/Advances Written Off (net)		1.39	1,32	2
	Lease Liability w/ back		(0.90)		(4
	Finance Costs		447.86	344.97	723
	Corporate Guarantee Commission		(0.60)		(1
	Deferred Revenue Income		(3.21)		(2.
	Interest Income		(13.19)	(5.19)	(20.
	Operating profit before Working Capital Changes		532.73	331.80	1,176
	Changes in Working Capital		J054000	(400MW6T)	4568581
	(Increase)/decrease in Trade Receivables		175.41	480.50	(342.
	(Increase)/decrease in Inventories		(1,362.51)	30-Sep-20 Unaudited  4.06  225.86 (113.75) (129.67) 4.20 1.32 1.32 1.34.97 344.97 331.80  480.50 (115.72) (336.48) (263.76) 1,340.97 50.18 (306.22) 1,181.27 (24.65) 1,156.62  (581.86) (739.19) (315.47) (0.60) 1,222.67 (121.42) (6.05) (1,189.19) (410.06)  7.37 9.06 16.43	(1,091
	(Increase)/decrease in Other Financial Assets & Other Assets		(448.97)	100000000000000000000000000000000000000	(349
	(Increase)/decrease in Contract Assets		81.83		(15.
	Increase/(decrease) in Trade Payables		(478.44)	200000000000000000000000000000000000000	2,837.
	Increase/(decrease) in Other Financial Liabilities & Other Liabilities		3.56	A THAT PERSONAL	2,037
	Increase/(decrease) in Contract Liabilities		325.99		(474.
	Cash Generated from Operations		(1,170.40)		
	Direct taxes paid		/ASS 11(1) - 10(1)	200	1,760.
	NET CASH GENERATED /(USED IN) OPERATING ACTIVITIES		(2.50)		42.
В	CASH FLOW FROM INVESTING ACTIVITIES	A	(1,172.90)	1,156.62	1,803.
	Purchase of Property, Plant and Equipment and other Intangible Assets		7,222-220	VALUE SOLV	92220
	Sales Proceeds of Property, Plant and Equipment and other Intangible Assets		(205.27)	(581.86)	(859.8
	Investment in Joint Venture		5.97	*	38.
			(9.63)		-
	Increase/(decrease) in Fixed Deposits		(65.60)	M.D. 41310013312	(184,0
	Interest income on Fixed Deposits	1124	8.89	THE PERSON NAMED IN COLUMN	9,2
_	NET CASH GENERATED /(USED IN) INVESTING ACTIVITIES	В	(265.64)	(739.19)	(996.
2	CASH FLOW FROM FINANCING ACTIVITIES		V/C/2003 0.5440		0,000
	Interest Paid		(463.85)	(315.47)	(779.
	Dividend paid including dividend distribution tax		(1.03)	(0,60)	(10.2
	Proceeds from Long-Term Borrowings		339.45	1,222,67	2,000.9
	Repayment of Long-Term Borrowings		(756.42)	(121.42)	(638.
	Principal Payment of Lease Liabilities		(5.96)	(6.05)	(7,
	Increase/(decrease) in Short-Term Borrowings		2,323.11	(1,189.19)	(1,372.
	NET CASH GENERATED /(USED IN) FINANCING ACTIVITIES	С	1,435.30	(410.06)	(806.8
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	A+B+C	(3.24)	7.37	0.4
	ADD: OPENING CASH & CASH EQUIVALENTS		9.52	9.06	9.0
	CLOSING CASH & CASH EQUIVALENTS		6.28		9.5
	The above Standalone Cash Flow statement has been prepared under the "Indirect method" as se	t out in Indian Accounting Standard (Ind AS)			
	Cash & Cash Equivalents comprises of:				(₹ in millio
				As At	1 - 11 11 11111
	Particulars		30-Sep-21	The state of the s	31-Mar-2
	Wide Park Hall		Unaudited	- Committee Contraction of the C	Audited
	Cash on hand		3.73		5.0
	Balances with Scheduled Banks-In Current Accounts		2.55		4.4
	Closing Cash & Cash Equivalent		6.28	4,23	9.5





#### NOTES:

- 4 The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 09-Nov-2021. The Statutory Auditors have carried out limited review of the above financial results.
- Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars		uarter Ended		Half Year	Year Ended	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Realised Derivative and foreign exchange Gain/(Loss)	8.91	32.10	(10.30)	41.01	(59.32)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	52.19	16.70	148.66	68.89	243.42	264.97
Total	61.10	48.80	138.36	109.90	184.10	279.07

- 6 During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 quarter and had an impact on the half-yearly results of the company. Considering the current internal and external factors, the Company has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories, investments and other assets as at 30-Sep-21, and have concluded that there are no material adjustments required in financial results.
- The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-
- The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above would not be
- 9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For and on Behalf of the Board

Director

DIN - 00063555

Place: Kolkata Dated: Nov 09, 2021



## SKIPPER LIMITED

### CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033-22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED SEPTEMBER 30,2021

(₹ in million, except per share data) Quarter Ended Half Year Ended Year Ended **Particulars** 30-Sep-21 30-Jun-21 30-Sep-20 30-Sep-21 30-Sep-20 31-Mar-21 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Revenue from Operations 7,539.31 6.243.06 15.815.07 4,792.91 2,746,40 4.035.95 2 Other Income 10.04 8.85 3.83 18.89 6.78 40.24 Total Revenue (1+2) 15.855.31 3 2,755.25 4,039,78 7,558.20 6,249,84 4,802.95 4 Expenses 2,060.95 2,947.37 Cost of Materials consumed 3.522.22 5.583.17 4.085.77 10.777.41 Changes in inventories of finished goods and work-in-progress (180.90)(326.73) (369,31) (507.63) (24,46) (487,35) 208.41 Employee benefits expense 218.96 190.41 427.37 370,83 758.86 249.55 198.31 171.88 447.86 723.56 Finance costs 344.97 Depreciation and amortisation expense 121.90 119.23 241.13 225,86 452,60 119.61 Other expenses 813.32 636.67 1,449,99 1.242.81 3.329.04 789.84 Total Expenses 2,896.84 7,641.89 4,745.05 3,849.80 6,245.78 15,554.12 Profit/ (Loss) before exceptional items and tax (3-4) (141.59) 57.90 189,98 (83.69) 4.06 301.19 6 Share of profit/ (Loss) of Joint Venture (6.42) 0.95 (17.82)(11.40) 3,96 3.51 Profit/ (Loss) before exceptional items and tax (5+6) 190.93 304.70 (148.01)(101.51)8.02 46.50 8 Exceptional items 9 Profit/ (Loss) before tax (7-8) 46.50 (148.01) 190.93 (101.51) 8,02 304.70 10 Tax Expense Current Tax 5.73 5.73 63.09 MAT Credit entitlement (5.73) (5.73)(63.09) Tax adjustments for earlier years (6.23)Deferred Tax (48.44)96,59 14.40 65.46 (34.04)(1.52)Total Tax Expenses 14,40 (48.44) 65.46 (34.04) 90.36 (1.52)11 Profit/ (Loss) for the period (9-10) 32.10 125.47 (67,47) (99.57) 9.54 214.34 12 Other Comprehensive Income (Net of Tax) Items that will not be reclassified to Statement of Profit & Loss 0.58 0.57 (0.04)(0.12)1.15 2.29 Income tax relating to items that will not be reclassified to Statement of Profit & Loss (0.20)(0.20)0,02 (0.40)0.04 (0.80)Share of Other Comprehensive Income of joint venture (0.11)(0.23)0.01 Total Other Comprehensive Income (Net of Tax) 0.38 0.37 0.75 (0.13) (0.31) 1.50 Total Comprehensive Income For The Period (11+12) 32.48 (99.20) 125.34 (66.72) 215.84 9,23 Paid up Equity Share Capital (Face Value Re 1 per Share) 102.67 102.67 102.67 102.67 102.67 102.67 Other Equity 6,975,72 Earnings per equity share (not annualised for quarter periods) Basic EPS (in Rs) 0.31 (0.97)1.22 (0.66)0.09 2,09 Diluted EPS (in Rs) (0.97)1,22 (0.66)0.09 2.09

Notes to the Unaudited Cons	olidated Financial Results
-----------------------------	----------------------------

	1. CONSOLIDATED SEGMENTWI	E REVENUE, RESULTS, ASSETS	AND LIABILITIES				
							(₹ in millio
			Quarter Ended		Half Yea	r Ended	Year Ended
	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Segment Revenue						
	Engineering Products	3,943.7	2,047.49	3,184.59	5,991.25	4,777.07	11,986
	Polymer Products	771.7	503.02	436.17	1,274.78	747.45	2,165
	Infrastructure Projects	77.3	195.89	415.19	273.28	718.54	1,663.
	Revenue from Operations	4,792.9	2,746.40	4,035.95	7,539.31	6,243.06	15,815.
)	Segment Results						
	Engineering Products	422.5	111,15	356,86	533.74	423.87	1,103.
	Polymer Products	(3.9	(7.82)	12.72	(11.81)	(24.85)	34.
	Infrastructure Projects	(61.2	2) 3.34	15.41	(57.88)	(7.54)	34.
	Total	357.3	106.67	384.99	464.05	391.48	1,172.
	Less: Interest Expense	249.5	198.31	171.88	447.86	344.97	723.
	Add: Interest Income	6.2	6.93	3,03	13,19	5.19	20.
	Less: Un-allocable Expenditure net-off unallocable income	56,1	56.88	26.16	113.07	47.64	168.
	Share of profit/ (Loss) of Joint Ventures	(11.4	(6.42)	0.95	(17.82)	3.96	3.
	Profit/ (Loss) Before Tax	46.5	(148.01)	190.93	(101.51)	8.02	304.
)	Segment Assets		-11		30,000,000		
	Engineering Products	16,243.8	14,617.43	13,676.32	16,243.88	13,676.32	14,776.
	Polymer Products	2,569.6	2,347.34	2,175.47	2,569.62	2,175.47	2,308
	Infrastructure Projects	1,273.9	1,656.85	1,296.77	1,273.90	1,296.77	1,404.
	Unallocated	702.74	724.96	302.47	702.74	302.47	703.
	Total Segment Assets	20,790.14	19,346.58	17,451.03	20,790.14	17,451.03	19,192.
)	Segment Liabilities						
	Engineering Products	5,821.83	4,660.92	4,914.42	5,821.81	4,914.42	5,845
	Polymer Products	773.20	552.19	400.80	773.20	400.80	561
	Infrastructure Projects	371.70	550.39	800.31	371.76	800.31	704.
	Unallocated	525.5	536.41	70.33	525.53	70.33	615.
	Total Segment Liabilities	7.492.30		6.185.86	7,492,30	6.185.86	7,726





2. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
		(₹ in millio
		At
Particulars	30-Sep-21	31-Mar-21
ASSETS	Unaudited	Audited
NON-CURRENT ASSETS		
Property, Plant and Equipment (Including Right of Use Assets)	6 407 40	6,559.0
Capital Work-In-Progress	6,497.40	
Other Intangible Assets	113.24 8.97	116,3
Financial Assets	6.37	10.0
-Investments	89.36	96.9
-Other Financial Assets	156.13	198.2
Other Non-Current Assets	27.87	50,8
Sub-total (a)	6,892.97	7,031,5
NUMBER ASSETS		
CURRENT ASSETS		
Inventories	7,377.42	6,014.9
Financial Assets		
-Trade Receivables -Cash and Cash Equivalents	4,539.73	4,718.4
-Bank Balances Other Than Cash & Cash Equivalent	6.28 365.51	9,5
- Other Current Financial Assets		253.3
Contract Assets	113.60 204.46	37.1 286.2
Other Current Assets	1,290.17	841.4
Sub-total (b)	13,897.17	12,161.2
TOTAL (a+b):	20,790.14	19,192.7
	20,720,21	15,150.
EQUITY AND LIABILITIES		
EQUITY		12
Equity Share capital	102.67	102.6
Other Equity	6,898.73	6,975.7
Sub-total (a)	7,001.40	7,078.39
LABILITIES .		
NON-CURRENT LIABILITIES		
Financial Liabilities		
-Borrowings	2,059.30	2,563.34
-Lease Liabilities	73.93	83.64
Provisions	66.02	58.7
Deferred Tax Liabilities (Net)	289.29	322,93
Other Non-Current Liabilities	53.22	56,43
ub-total (b)	2,541.76	3,085.11
CURRENT LIABILITIES		
Financial Liabilities		
-Borrowings —	4,223.56	1,822.12
-Lease Liabilities	11.03	12.37
-Trade Payables		
-Total Outstanding Dues of Micro Enterprises and Small Enterprises	39.32	31.10
-Total Outstanding Dues of Creditor other than Micro enterprises and Small enterprises	6,054.46	6,542.15
-Other Financial Liabilities	78.11	99.61
Contract Liabilities	572.01	246.02
Other Current Liabilities	142.10	146.94
Provisions	2.71	2.71
Current Tax Liabilities (Net)	123.68	126.18
ub-total (c)	11,246.98	9,029.20
OTAL(a+b+c):	20,790.14	19,192 70



les

	3. CONSOLIDATED CA:				(₹ in millio
			Half Yea	r Ended	Year Ended
	Particulars		30-Sep-21	30-Sep-20	31-Mar-21
			Unaudited	Unaudited	Audited
Α	CASH FLOW FROM OPERATING ACTIVITIES				10/1/19/4/12
	Profit/ (Loss) before Tax		(101.51)	8.02	304.7
	Adjustment for	17			540000
	Depreciation (2) (2) (3) (4) (5) (4) (5) (4) (5) (4) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6		241.13	225.86	452.6
	(Profit)/Loss on Sale of Fixed Assets		1.25	3.e.s	(12.2
	Unrealised Foreign Exchange Fluctuations		7.34	(113.75)	(124.3
	Fair Value movement (Gain)/Loss in Derivative Instruments		(76.22)	(129.67)	(140.
	Share of (profit)/ loss of joint venture		17.82	(3.96)	(3.5
	Provision for allowances under expected credit loss		11.57	4.20	1.7
	Irrecoverable Debts/Advances Written Off (net)		1.39	1,32	2.3
	Lease Liability w/ back		(0.90)	190	(4.4
	Corporate Guarantee Commission		447.86	344.97	723.
	Deferred Revenue Income		(0.60)	35	(1,2
	Interest Income		(3.21)		(2.2
	Interest Received on Fixed Deposits		(13.19)	(5.19)	(20.0
	Operating profit before Working Capital Changes		532.73	331.80	1,176.2
	Changes in Working Capital				
	(Increase)/decrease in Trade Receivables		175.41	480.50	(342.4
	(Increase)/decrease in Inventories		(1,362.51)	(115.72)	(1,091.5
	(Increase)/decrease in Other Financial Assets & Other Assets		(448.97)	(336.48)	(349.5
	(Increase)/decrease in Contract Assets		81.83	(263.76)	(15.1
	Increase/(decrease) in Trade Payables		(478.44)	1,340.97	2,837.8
	Increase/(decrease) in Other Financial Liabilities & Other Liabilities		3.56	50.18	20.3
	Increase/(decrease) in Contract Liabilities		325.99	(306.22)	(474.7
	Cash Generated from Operations		(1,170.40)	1,181.27	1,760.9
	Direct taxes paid		(2.50)	(24.65)	42.5
	NET CASH GENERATED /(USED IN) OPERATING ACTIVITIES	A	(1,172.90)	1,156 62	1,803.5
В	CASH FLOW FROM INVESTING ACTIVITIES		Anima samula		
	Purchase of Property, Plant and Equipment and other Intangible Assets		(205.27)	(581.86)	(859.8
	Sales Proceeds of Property, Plant and Equipment and other Intangible Assets	38	5.97	1. Politica de la compansión de la compa	38.4
	Investment in Joint Venture		(9.63)		
	Increase/(decrease) in Fixed Deposits		(65.60)	(160.99)	(184.0
	Interest income on Fixed Deposits		8.89	3.66	9.2
	NET CASH GENERATED /(USED IN) INVESTING ACTIVITIES	В	(265.64)	(739.19)	(996.2
С	CASH FLOW FROM FINANCING ACTIVITIES		10000001	A. Caralle	
	Interest Paid		(463.85)	(315.47)	(779.5
	Dividend paid including dividend distribution tax		(1.03)	(0.60)	(10.2
	Proceeds from Long-Term Borrowings		339.45	1,222.67	2,000.9
	Repayment of Long-Term Borrowings		(756.42)	(121.42)	(638.0
	Principal Payment of Lease Liabilities		(5.96)	(6.05)	(7.6
	Increase/(decrease) in Short-Term Borrowings		2,323.11	(1,189.19)	(1,372.3
	NET CASH GENERATED /(USED IN) FINANCING ACTIVITIES	С	1,435.30	(410.06)	(806.8
	THE CONTRACTOR OF THE PROPERTY	č	1,433.30	(410.00)	(800.6
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	A+B+C	(2.74)	7.37	0.4
	ADD: OPENING CASH & CASH EQUIVALENTS	ATOTC	(3.24) 9.52	9.06	0.4
	CLOSING CASH & CASH EQUIVALENTS		6.28	16.43	9.0
2		as set out in Indian Assounting Street and Ond ASS 7. St	100000000000000000000000000000000000000		9.5
a b	The above Consolidated Cash Flow statement has been prepared under the "Indirect method" Cash & Cash Equivalents comprises of:	as secout in indian Accounting Standard (Ind AS) /- Sta	atement of Cash F	OWS.	(₹ in million
	The state of the s			As At	
	Particulars		30-Sep-21	30-Sep-20	31-Mar-21
	Cash on hand		Unaudited 3.73	Unaudited 11.50	Audited
	Balances with Scheduled Banks-In Current Accounts		2.55	4.93	5.0 4.4
	parameter with sufficiency paints in current Accounts		2.33	4.93	4.4





### NOTES:

- The above consolidated financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 09-Nov-2021. The Statutory Auditors have carried out limited review of the above financial results.
- 5 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

(₹ in million

Particulars	0	Quarter Ended			Half Year Ended	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Realised Derivative and foreign exchange Gain/(Loss)	8.91	32.10	(10,30)	41.01	(59.32)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	52.19	16.70	148.66	68.89	243.42	264.97
Total	61.10	48.80	138.36	109.90	184.10	279.07

- During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 6 quarter and had an impact on the half-yearly results of the company. Considering the current internal and external factors, the Holding Company and its Joint Venture has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/ values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories investments and other assets as at 30-Sep-2021, and have concluded that there are no material adjustments required in financial results.
- The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-
- The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Holding Company and its Joint Venture will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Holding Company and its Joint Venture envisages that the impact of the above would not be material.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021-

SAJAN KUMAR BANSA

Director DIN - 00063555

Place: Kolkata Dated: Nov 09, 2021

