
Skipper Limited engineering business wins New order of Rs 225 crores

Kolkata, September 5th, 2022: Skipper Limited (BSE: 538562) and NSE (Symbol: SKIPPER), one of the world's leading manufacturers for Power Transmission & Distribution structures and a prominent manufacturer of Telecom and Railway structures is proud to announce that it has secured fresh new order of Rs 225 crores for several Domestic & International T&D projects including Telecom.

New Order Details

- The company's engineering business has secured export orders of Rs 125 crores for several T&D projects across Latin America, Middle East and South Asia markets
- Secured New order of Rs 100 crores from Power Grid Corporation of India Ltd (PGCIL), Domestic SEB's & Telecom Companies

Strong Bidding Pipeline:

- The company bidding pipeline are at its highest ever level of Rs 9,500 crores plus and expects a substantial rise in the volume of international orders in the current fiscal. Management expects the International business share in order book to rise to 75% in next 2 years.

Director Speaks

Commenting on the release Mr. Sharan Bansal, Director Skipper Limited said "Our Tender pipeline continues to stay strong, The company is actively pursuing projects worth of Rs 4,500 crores on international front and about Rs 5,000 crores on the domestic front, which are currently under different phases of bidding or negotiation. For majority of bids under submission, Our scope is supply and we have tied up with several EPC players who are bidding for such projects, We expect to see a significant portion of those getting converted into the order book by coming quarters.

He further added "Going forward, the marketplace looks exciting and ripe with opportunities. We are well positioned to capture these opportunities and deliver continuous growth and value creation. A strong Engineering order book and rebound in the Polymer market segment give us good visibility and confidence of achieving the desired growth and deliver up to your expectations"

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 40+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 40+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of 'Skipper', the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

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