



**DISCLOSURE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Skipper Employee Stock Option Plan</b>
<b>A</b>	<b>Relevant Disclosures in terms of the 'Guidance note on accounting for employee share based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.</b>	Refer note no 14.05 of notes to the accounts
<b>B</b>	<b>Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20-Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.</b>	Refer note no 40 of notes to the accounts
<b>C (I)</b>	<b>Description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including</b>	
a	Date of shareholders' approval	7th January, 2016
b	Total number of options approved under the plan	20,00,000
c	Vesting Requirements	Options granted under ESOP 2015 would vest not before one year and not later than six years from the date of grant of such Options.
d	Exercise Price or pricing formula	Exercise price shall be such price being not less than the face value of the equity shares of the Company as may be determined by the Committee.
e	Maximum Term of Option Granted	Six years
f	Source of Shares (primary, secondary or combination)	Primary
g	Variation in terms of option	Nil
<b>C (II)</b>	<b>Method used to account for ESOS (intrinsic or fair value)</b>	Fair value method
<b>C (III)</b>	<b>Where the Company opts for expensing of the options using intrinsic value of the options, the difference between the employee compensation cost so computed</b>	Not Applicable

	<b>and the employee contribution cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall also be disclosed.</b>	
<b>C (IV)</b>	<b>Options movement during the year</b>	
	Number of options outstanding at the beginning of the period (A)	0
	Number of options granted during the year (B)	0
	Number of options forfeited/ lapsed during the year (C)	0
	Number of options vested during the year	0
	Number of options exercised during the year (D)	0
	Number of shares arising as a result of exercise of options	0
	Money realized by exercise of options (INR), if scheme is implemented directly by the company	0
	Loan repaid by the Trust during the year from exercise price received	Not Applicable
	Number of options outstanding at the end of the year/ No. of options in force (A+B-C-D)	0
<b>C (V)</b>	Number of options exercisable at the end of the year	0
	<b>Weighted average exercise prices and weighted average fair values of options for options whose exercise price either equals or exceeds or is less than the market price of the stock.</b>	Not Applicable
<b>C (VI)</b>	<b>Employee wise details of option granted during the year to:</b>	
	i) Senior Managerial Person (including KMP)	<b>i) Summary of options granted to senior managerial personnel are as under:</b> No. of employees covered : Nil No. of options granted to such personnel: Nil
	ii) Any other employee who receives a grant in any 1 year of option amounting to 5% or more option granted during the year	<b>ii) Summary of employees who are granted options amounting to 5% or more option granted during the year:</b> No. of employees covered : Nil No. of options granted to such personnel:

	iii) Identified employee who were granted the options during any 1 year, equal to or exceeding 1% of the issued capital of the company at the time of grant	Nil <b>iii) Nil</b>
	<b>Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</b>	
C (VII)	a) The weighted average values of share prices, exercise price, expected volatility, expected option life, expected dividends, the risk free interest rate and any other inputs to the model.	Not Applicable
	b) The method used and the assumptions made to incorporate the effects of expected early exercise.	Not Applicable
	c) How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility.	Not Applicable
	d) Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	Not Applicable

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 2<sup>nd</sup> May, 2024

**Sajan Kumar Bansal**  
Managing Director  
(DIN: 00063555)

**Devesh Bansal**  
Director  
(DIN: 00162513)