

Date: 29th January, 2026

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Press Release on the financial performance of the Company

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter ended 31st December, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Skipper Limited**

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

Skipper Achieves Record Q3 Revenue and EBITDA with Sustained Margin Expansion

- Record quarterly revenue of ₹13,706 Mn; EBITDA rises to ₹1,414 Mn with margin at 10.3%
- PAT before exceptional items surges 40% YoY to ₹502 Mn
- Closing order book reaches all-time high of ~US\$ 1 billion, reinforcing multi-year growth visibility

National, January 29th, 2026: Skipper Limited (BSE: 538562 | NSE: SKIPPER), one of the world's leading manufacturers of Power Transmission & Distribution structures and a prominent player in Telecom and Railway structures, announced its financial results for the third quarter ended 31st December 2025.

Stand Alone Financials (₹ in Million)

Particulars	Q3 FY'26	Q3 FY'25	Change %	9M FY'26	9M FY'25	Change %
Revenue	13,706	11,353	21%	38,862	33,367	17%
EBITDA	1,414	1,109	28%	3,993	3,280	22%
EBITDA Margin (%)	10.3%	9.8%	+50 bps	10.3%	9.8%	+50 bps
Profit Before Tax (Before Exceptional)	654	483	36%	1,874	1,360	38%
Profit After Tax (Before Exceptional)	502	359	40%	1,397	1,014	38%
Reported PAT	502	359	40%	1,317	1,014	30%

Q3 FY'26 Highlights

- Recorded **highest ever quarterly revenue** at ₹13,706 Mn, up 21% YoY
- Achieved **highest ever quarterly EBITDA** at ₹1,414 Mn, up 28% YoY; EBITDA margin improved to 10.3%
- **PAT before exceptional items jumps 40% YoY** to ₹502 Mn, reflecting strong operating leverage and disciplined execution

9M FY'26 Highlights

- **Highest ever first nine months revenue** at ₹38,862 Mn, up 17% YoY
- Standalone EBITDA margin improved to **10.3% vs 9.8%** YoY, driven by execution of higher-quality T&D contracts and operating efficiencies
- **PBT (before exceptional)** grew 38% YoY to ₹1,874 Mn, with PBT margin improving to 4.8
- **PAT before exceptional** increased 38% YoY to ₹1,397 Mn; PAT margin expanded to 3.6% from 3.0%

Order Book & Bidding

- **Highest ever closing order book (Dec'25)** at approximately **US\$ 1 billion (₹90,093 Mn)**, comprising 90% domestic and 10% export orders
- Q3 FY'26 order inflow of ₹14,286 Mn, primarily driven by engineering products supply and EPC works across domestic and international markets
- Secured **two prestigious 765 kV transmission line EPC projects from PGCIL** in Uttar Pradesh and Karnataka, strengthening leadership in the high-voltage segment
- **9M FY'26 YTD order inflows** stood at ₹46,490 Mn, up 24% YoY

- Robust bidding pipeline of approximately **US\$ 3 billion (> ₹270,000 Mn)**
- EPC division currently executing **~5,000 circuit kilometres** of EHV & HVDC transmission line projects
- Successfully completed plant audits by new customers from the **Middle East and North America**

Capacity Expansion & Other Business Updates

- New **75,000 MTPA capacity fully operational**, with commercial production commenced
- Additional **75,000 MTPA capacity expansion underway**, taking total capacity to **450,000 MTPA by end of FY'26**
- Awarded **Great Place to Work® certification for the fifth consecutive year**
- Successfully gone live with **SAP S/4HANA RISE** across key business functions, marking a significant milestone in Skipper's digital transformation journey
- Company expects **20%+ revenue CAGR growth** in the current year, with momentum expected to further strengthen in the coming quarters

Directors' Comment

Commenting on the Q3 FY'26 performance, Mr. Sharan Bansal, Executive Director, Skipper Limited, said:
“Q3 represents another decisive step in Skipper’s earnings compounding journey. Delivering our highest-ever quarterly revenue and EBITDA reflects the structural improvements we have made across project quality, execution discipline and capacity readiness. Margin expansion this quarter is a direct outcome of our strategic shift towards higher complexity and higher value T&D projects.”

Mr. Devesh Bansal, Executive Director, Skipper Limited, added:

“Our record order book and strong bidding pipeline provide high visibility for sustained growth across domestic and international markets. Winning marquee 765 kV PGCIL projects and expanding our global customer base reinforces Skipper’s position as a globally competitive engineering and EPC partner. With capacity expansion, digital transformation through SAP S/4HANA, and a sharp focus on execution excellence, we are well positioned for accelerated and profitable growth.”

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 44+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost-effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 65+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of ‘Skipper’, the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

For further information, please contact:

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